

# GIULIANA BORELLO

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## ACTUAL POSITION

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July 2017 - today      **Università di Verona, Italy**  
**Fixed-term Researcher (RTD, type A) in Banking and Finance S.S.D. SECS/P11**

## PREVIOUS POSITIONS

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Mar 2014 - today      **Università di Verona, Italy**  
**Research Fellow in Banking and Financial Markets**  
Research focus on Financial Return Crowdfunding (P2P and Equity).  
Instructor of "Equity Capital Markets" graduate course in MSc Banking and Finance (about 200 students). Supervision of dissertation (research and writing).

May 2012 – today      **Università Cattolica del Sacro Cuore in Milan, Italy**  
Didactic Coordinator of Master in Credit Risk Management (CRERIM)

Mar 2011 – Feb 2014      **Università Cattolica del Sacro Cuore in Milan, Italy**  
**Post-Doctoral Research Fellow in Banking and Financial Markets**  
Research focus on Banking Efficiencies, Finance Performance Measurement. Deep analysis of financial data and document (balance sheet, stocks and bond prospectus, pricing information, research and policy publication)

Mar 2007 – Dec 2007      **UBI Pramerica Sgr, Italy**  
**Quantitative Analyst and Investment Fund manager.**  
Carrying out day-to-day fund management. Responsible for working financial models and development and implementation of new quantitative model.

## OTHER PROFESSIONAL AND FORMATIVE EXPERIENCES

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Sept 2013 – today      Instructor of Institutions of Financial Markets, Università Cattolica del Sacro Cuore, Brescia. Instructor of Investment and Portfolio Analysis course, Università di Macerata.

June 2013      Attended Dynamic Panel Data Methods course at University of Salamanca – Spain

Feb 2010 – today      Teaching Assistant, Econometrics, Università Cattolica del Sacro Cuore in Milan, Italy

Oct 2009 – today      Executive Course Instructor for bank directors.

Nov 2006 – today      Assistant professor in Financial Markets, Banking, Risk Managements, Portfolio Management at Università Cattolica del Sacro Cuore in Milan, Italy.

Mar 2010 – Feb 2011      Instructor of Securities Markets course, Università di Macerata (MC), Italy.

Sept 2009 – Mar 2011      Student Tutor for the first year Banking and Finance faculty, Università Cattolica del Sacro Cuore in Milan, Italy.

Mar 2004 – Sep 2004      Stage at the Product Development division, in BPU Pramerica Sgr, Milan

## EDUCATION

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- Oct 2006 – Mar 2010     **Università Cattolica del Sacro Cuore in Milan, Italy**  
*PHD Programme in Financial Markets*  
*Award PhD Fellowship*  
Dissertation: “*Empirical evidence on predictability of expected returns: contrarian strategy, dollar cost averaging and tactical asset allocation based on thick modelling strategy*”.
- Jan 2008 – Dec 2008     **University of Exeter, UK**  
**PHD Visiting at Xfi Centre for Finance and Investment**  
Courses attended(in English): Financial Econometrics  
Supervisor: Professor Richard F. D. Harris
- Jul 2005 – Sep 2005     **University of California, San Diego (UCSD), San Diego (CA), United States**  
*Summer Session*  
Courses attended (in English): Financial Investment, Econometrics C (Time Series)
- Oct 2004 – Sep 2006     **Università Cattolica del Sacro Cuore in Milan, Italy**  
*Master of Science Degree in Financial Markets and Institutions*  
Final grade: **110 cum LAUDE /110**.  
Dissertation: “*The dynamics strategy of portfolio insurance*” Supervisor: Professor Alessandro Penati  
ASSIOM Prize for outstanding Dissertation
- Sep 2001 – Oct 2004     **Università Cattolica del Sacro Cuore in Milan, Italy**  
*Bachelor of Science Degree in Financial Markets and Institutions*  
Final grade: **105 /110**. Dissertation: “*The launch of new investment fund*”  
Supervisor: Professor Alberto Banfi

## RESEARCH

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### Publications:

- Borello G., “How to obtain credit from alternative funding agents” in “Crowdfunding for SME: a European perspective” edited by Roberto Bottiglia, Flavio Pichler, Palgrave (2016) - DOI 10.1057/978-1-137-56021-6\_5
- Anolli M., Beccalli E., Borello G., “Are European banks too big? Evidence on economies of scale”, *Journal of Banking and Finance*, 58/2015.
- Borello G., De Crescenzo V. and Pichler F., “The Funding Gap and the role of Financial Return Crowdfunding: some evidence from European Platforms”, *Journal of Internet Banking and Commerce*, 20/2015
- Borello G., De Crescenzo V. and Pichler F., “Le piattaforme di Financial Return Crowdfunding nell’Unione Europea”, *Bancaria* 12/ 2014
- Borello G., “Il financial return crowdfung: uno strumento alternativo di finanziamento delle piccole e medie imprese”, *Osservatorio Monetario* 3/ 2014
- Modena M., Borello G. and Lossani M., “Quantitative easing, financial risk, and portfolio diversification” on “Rethinking valuation and pricing models lessons learned from the crisis and future challenges” edited by Carsten Wehn, Christian Hoppe, and Greg Gregoriou, Academic Press – Elsevier, 2013.
- Anolli M., Beccalli E. and Borello G., “Economie e diseconomie di scala: le banche europee sono troppo grandi?”, *Osservatorio Monetario* 3/2012.

- Borello G. e Pampurini F., “Una stima del livello di efficienza delle società di gestione del risparmio operanti in Italia”, *Bancaria* 7/8 2012 presented at: Banca d’Italia, 17 October 2012; the International Finance and Banking Society IFABS 2012 - Universitat de València 18-20 June 2012.
- Borello G. e Pampurini F., “Una stima del livello di efficienza delle società di gestione del risparmio operanti in Italia”, *Osservatorio Monetario* 2/2011.
- Borello G. “Mercati Azionari” on “Economia degli Intermediari Finanziari”, edit by A. Saunders, M. M. Cornett, M. Anolli, B. Alemanni, McGraw-Hill (2011).
- Borello G. “I rischi nell’attività di Intermediazione Finanziaria” on “Economia degli Intermediari Finanziari”, edit by A. Banfi et al., De Agostini (2011).
- Borello G., Pampurini F. and Simonelli E., “Modelli di vigilanza bancaria e vari coefficienti” on “Economia e gestione della banca”, edit by A. Banfi, McGraw-Hill (2009).
- Borello G. e Pampurini F., “The risk in the within horizon: a test applied to Dollar Cost Averaging”. (submitted paper). Presented at the Risk Management Conference 2009 — Università di Venezia, 22-24 June 2009; International Scientific Conference “Challenges for Analysis of the Economy, the Businesses, and Social Progress” – University of Szeged (Hungary), 19 -21 November 2009.
- Borello G. e R. F. Harris, “Are short term contrarian strategies profitable in the Italian Stock Market?” (wp). Presented at University of Exeter – 22 May 2008.

## LANGUAGES AND COMPUTER SKILLS

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- Italian (native), Fluent English, basic knowledge of French.
- Computer skills, Proficient IT user Office (Word, Excel, PowerPoint, Access), Stata 12, RATS, Bloomberg Thompson Data Stream, Thomson One.